

MTCU
FINANCIAL STATEMENT
December 31, 2018

ASSETS		LIABILITIES/SAVINGS/EQUITY	
LOANS	Amount	LIABILITIES	Amount
MasterCard	\$886,978.90	Accrued Interest Payable on CD's	\$34,655.95
Share Secured Loans	\$340,139.67	Accrued Interest Payable on IRA CD's	\$3,256.66
Home Equity & First Mortgage Loans	\$14,285,591.67	Other Accrued Interest Payable	\$0.00
Other Loans	\$52,320,604.95	Total Interest Payable	\$37,912.61
Total Loans	\$67,833,315.19	Accounts Payable	\$872,225.81
		Line of Credit Payable - Catalyst	\$0.00
(Less) Allowance for Loan Losses & ODP	\$210,248.04	All other liabilities	\$308,179.56
Net Loans Outstanding	\$67,623,067.15	TOTAL LIABILITIES	\$1,218,317.98
Assets in the process of liquidation			
Cash	\$2,632,020.17		
		SAVINGS	
INVESTMENTS		CD's	\$22,696,964.51
Catalyst Corporate FCU Cash Management	\$3,690,757.63	CD's from other Credit Unions	\$0.00
Catalyst Corporate FCU Tiered Account	\$0.00	Checking Accounts	\$21,310,013.75
EBA acct held at the Fed	\$5,000,000.00	Money Markets	\$26,865,640.39
Catalyst Corp Perpetual Contrib Capital	\$204,044.00	IRA'S	\$3,658,976.56
Investments	\$42,516,749.56	IRA CD's	\$2,099,145.77
Investments in transit	\$0.00	Regular Savings	\$42,105,583.59
NCUSIF	\$1,094,836.56	Total Savings/Shares/Deposits	\$118,736,324.57
Total Investments	\$52,506,387.75		
OTHER ASSETS			
Land & Building-1505 N Midland Dr (net)	\$877,322.23		
Land & Building-4717 N Midkiff (net)	\$2,863,273.28		
Land & Building-3100 N Big Spring (net)	\$707,596.22		
Furniture & Equipment 1505 N Midland Dr (net)	\$50,319.21		
Landscaping (net)	\$32,955.92	EQUITY	
Building Improvements 1505 N Midland Dr. (net)	\$1,911.83	Regular Reserves	\$1,302,937.10
Furniture & Fixtures 4717 N Midkiff (net)	\$233,523.75	Undivided earnings	\$10,646,056.51
Furniture & Fixtures 3100 N Big Spring (net)	\$146,971.95	Investment market value adjustment	-\$527,333.29
Total Fixed Assets	\$4,913,874.39	Unrealized gain/loss on pension	-\$1,619,767.33
All other assets	\$2,178,566.58	Net Income (Loss)	\$97,380.50
TOTAL ASSETS	\$129,853,916.04	TOTAL LIABILITIES SAVINGS & EQUITY	\$129,853,916.04

MTCU
STATEMENT OF INCOME
December 31, 2018

OPERATING INCOME	December	Qtr. to Date	Year to Date
Interest on Loans	\$352,357.16	\$1,027,251.86	\$3,808,750.09
Interest on Credit Cards	\$7,371.45	\$22,167.65	\$93,384.28
Income from Investments	\$86,095.77	\$258,351.88	\$904,811.26
Other Investment Income	\$7,505.45	\$18,757.70	\$163,938.99
Fees and Charges Income	\$131,265.27	\$381,032.80	\$1,449,612.64
Other operating Income	\$17,803.53	\$62,443.87	\$318,912.68
Total Gross Income	\$602,398.63	\$1,770,005.76	\$6,739,409.94
OPERATING EXPENSES			
Compensation Expense	\$189,560.38	\$574,506.55	\$2,161,673.11
Employee Benefits	\$53,496.50	\$154,606.79	\$636,013.79
Travel & Conf. Expense	\$1,440.05	\$6,240.75	\$22,265.20
Association Dues	\$1,858.95	\$5,684.99	\$23,116.53
Office Occupancy Expense	\$12,804.51	\$67,374.90	\$322,797.23
Office Operations Expense	\$137,651.31	\$412,558.65	\$1,741,508.10
Education & Promo Expense	\$20,560.90	\$44,958.76	\$146,711.77
Loan Servicing Expense	\$40,791.41	\$114,319.53	\$374,294.98
Professional & Outside Services	\$9,125.44	\$24,202.75	\$90,533.31
Provision for Loan Losses & ODP	\$17,325.94	\$65,374.58	\$219,142.84
NCUA Stabilization	\$0.00	\$0.00	\$0.00
Exam & Supervisory Fees	\$933.25	\$2,799.75	\$16,254.68
Interest on Borrowed Money	\$0.00	\$0.00	\$0.00
Annual Meeting Expense	\$300.00	\$900.00	\$3,600.00
Misc. Operating Expense	\$1,699.56	\$3,810.35	\$19,991.67
Total Operating Expenses	\$487,548.20	\$1,477,338.35	\$5,777,903.21
Loss on Investments	\$0.00	\$0.00	\$0.00
Net Income (Loss)	\$114,850.43	\$292,667.41	\$961,506.73
Dividends on Shares	\$12,447.73	\$36,273.45	\$132,616.26
Dividends on Money Markets	\$10,553.24	\$31,388.27	\$115,040.43
Dividends on Kasasa Accounts	\$2,019.49	\$5,986.94	\$20,613.57
Interest on IRA's	\$1,214.82	\$3,660.85	\$15,485.71
IRA CD Interest	\$3,695.79	\$10,609.40	\$34,128.22
Interest on CD's	\$36,520.16	\$107,857.00	\$359,803.55
Interest on CD's from other CU's	\$0.00	\$0.00	\$0.00
Loan interest rebate	\$0.00	\$0.00	\$0.00
Total Interest & Dividend Expense	\$66,451.23	\$195,775.91	\$677,687.74
Net Income (Loss)	\$48,399.20	\$96,891.50	\$283,818.99
Non Operating Income	\$489.00	\$489.00	\$489.00
Gain or (loss) on assets	\$0.00	\$0.00	\$0.00
Gain or (loss) on investments	\$0.00	\$0.00	-\$27,268.28
Net Income (Loss)	\$48,888.20	\$97,380.50	\$257,039.71
(Less) Req. Trans to Reserves	\$0.00	\$0.00	\$0.00
Provision for loan losses adj.	\$17,325.94	\$17,325.94	\$219,142.84
Change to Undivided Earnings	\$66,214.14	\$114,706.44	\$476,182.55