

MTCU
FINANCIAL STATEMENT
December 31, 2021

ASSETS		LIABILITIES/SAVINGS/EQUITY	
LOANS	Amount	LIABILITIES	Amount
MasterCard	\$797,538.67	Accrued Interest Payable on CD's	\$9,765.80
Share Secured Loans	\$421,387.92	Accrued Interest Payable on IRA CD's	\$1,456.50
Home Equity & First Mortgage Loans	\$23,109,167.34	Other Accrued Interest Payable	\$0.00
Auto Loans	\$35,221,901.36	Total Interest Payable	\$11,222.30
Other Loans	\$8,761,088.70		
Total Loans	\$68,311,083.99	Accounts Payable	\$710,692.24
		Line of Credit Payable - Catalyst	\$0.00
(Less) Allowance for Loan Losses & ODP	\$173,762.22	All other liabilities	\$249,327.01
Net Loans Outstanding	\$68,137,321.77	TOTAL LIABILITIES	\$971,241.55
Assets in the process of liquidation			
Cash	\$2,490,046.77		
INVESTMENTS		SAVINGS	
Catalyst Corporate FCU Cash Management	\$2,300,257.52	CD's	\$12,460,297.39
Catalyst Corporate FCU Tiered Account	\$0.00	CD's from other Credit Unions	\$0.00
EBA acct held at the Fed	\$22,500,000.00	Checking Accounts	\$25,629,681.08
Catalyst Corp Perpetual Contrib Capital	\$204,044.00	Money Markets	\$31,224,882.89
Investments	\$37,478,713.66	IRA'S	\$3,930,159.74
Investments in transit	\$0.00	IRA CD's	\$1,029,388.49
NCUSIF	\$1,231,651.29	Regular Savings	\$56,371,529.79
Total Investments	\$63,714,666.47	Total Savings/Shares/Deposits	\$130,645,939.38
OTHER ASSETS			
Land & Building-1505 N Midland Dr (net)	\$775,119.47		
Land & Building-4717 N Midkiff (net)	\$2,700,217.40		
Land & Building-3100 N Big Spring (net)	\$662,518.82		
Furniture & Equipment 1505 N Midland Dr (net)	\$564,610.11		
Landscaping (net)	\$32,384.24	EQUITY	
Building Improvements (net)	\$12,739.41	Regular Reserves	\$1,302,937.10
Furniture & Fixtures 4717 N Midkiff (net)	\$387,048.01	Undivided earnings	\$12,384,373.31
Furniture & Fixtures 3100 N Big Spring (net)	\$278,001.65	Investment market value adjustment	\$35,104.30
Total Fixed Assets	\$5,412,639.11	Unrealized gain/loss on pension	-\$1,483,620.33
All other assets	\$4,243,503.88	Net Income (Loss)	\$142,202.69
TOTAL ASSETS	\$143,998,178.00	TOTAL LIABILITIES SAVINGS & EQUITY	\$143,998,178.00

MTCU
STATEMENT OF INCOME
December 31, 2021

OPERATING INCOME	December	Qtr. to Date	Year to Date
Interest on Loans	\$326,903.70	\$983,902.07	\$4,084,948.26
Interest on Credit Cards	\$7,215.14	\$20,853.55	\$80,891.25
Income from Investments	\$49,497.96	\$147,152.51	\$575,995.40
Other Investment Income	\$2,351.57	\$7,196.17	\$23,896.54
Fees and Charges Income	\$172,621.80	\$495,216.06	\$1,912,200.86
Other operating Income	\$33,689.64	\$114,860.10	\$704,458.51
Total Gross Income	\$592,279.81	\$1,769,180.46	\$7,382,390.82
OPERATING EXPENSES			
Compensation Expense	\$136,990.91	\$492,573.53	\$2,091,340.66
Employee Benefits	\$59,995.06	\$173,892.61	\$696,455.02
Travel & Conf. Expense	\$2,738.33	\$3,797.36	\$8,970.28
Association Dues	\$2,015.30	\$5,945.86	\$24,733.48
Office Occupancy Expense	\$20,846.60	\$74,705.92	\$346,924.90
Office Operations Expense	\$192,948.78	\$516,203.77	\$1,971,148.61
Education & Promo Expense	\$11,229.69	\$36,999.22	\$178,999.41
Loan Servicing Expense	\$36,177.36	\$113,633.52	\$538,997.76
Professional & Outside Services	\$2,523.48	\$19,473.54	\$238,500.78
Provision for Loan Losses & ODP	\$46,350.73	\$74,402.02	\$137,896.97
NCUA Stabilization	\$0.00	\$0.00	\$0.00
Exam & Supervisory Fees	\$1,979.33	\$5,937.99	\$20,009.82
Interest on Borrowed Money	\$0.00	\$0.00	\$0.00
Annual Meeting Expense	\$0.00	\$0.00	-\$1,639.17
Misc. Operating Expense	\$1,973.20	\$5,004.66	\$15,637.81
Total Operating Expenses	\$515,768.77	\$1,522,570.00	\$6,267,976.33
Loss on Investments	\$0.00	\$0.00	\$0.00
Net Income (Loss)	\$76,511.04	\$246,610.46	\$1,114,414.49
Dividends on Shares	\$15,693.28	\$45,949.42	\$175,481.91
Dividends on Money Markets	\$10,597.62	\$30,509.20	\$115,599.26
Dividends on Kasasa Accounts	\$1,206.35	\$3,514.06	\$14,893.45
Interest on IRA's	\$1,995.27	\$5,909.19	\$23,274.61
IRA CD Interest	\$1,506.63	\$4,495.25	\$19,268.47
Interest on CD's	\$10,396.73	\$32,432.72	\$159,043.34
Interest on CD's from other CU's	\$0.00	\$0.00	\$0.00
Loan interest rebate	\$0.00	\$0.00	\$0.00
Total Interest & Dividend Expense	\$41,395.88	\$122,809.84	\$507,561.04
Net Income (Loss)	\$35,115.16	\$123,800.62	\$606,853.45
Non Operating Income	\$0.00	\$0.00	\$0.00
Gain or (loss) on assets	\$18,402.07	\$18,402.07	\$18,402.07
Gain or (loss) on investments	\$0.00	\$0.00	\$0.00
Net Income (Loss)	\$53,517.23	\$142,202.69	\$625,255.52
(Less) Req. Trans to Reserves	\$0.00	\$0.00	\$0.00
Provision for loan losses adj.	\$46,350.73	\$46,350.73	\$46,350.73
Change to Undivided Earnings	\$99,867.96	\$188,553.42	\$671,606.25