

2025 MTCU Skip a Payment Program

PLEASE PRINT

Member Name _____ Member Number _____

Loan # _____ Payment amount to Skip _____

Phone # _____

1. **MEMBER ELIGIBILITY.** To skip the July and August payments, all loans must be current.
2. **ELIGIBLE LOANS.** The following loans will be eligible for the skip payment program: All loans excluding Bounce Free Loans, Home Equity, Mortgage, Promotional Loans, Workout Loans, Line of Credits, and Credit Cards.
3. **Donation** is \$10.00 per loan for July and August.

By signing and dating this form, you agree to amend the terms of your original loan agreement by two months due to the skipped payments. You also agree to repay the entire unpaid balance of your MTCU loan at the interest rate and according to the payment schedule dated on your original loan agreement if applicable. You agree to the terms of the MTCU Skip a Payment Program.

You agree as long as the donation is in your account, and your account is current, MTCU will honor your request **unless you Revoke your Right in writing.**

If your loan payment is made through payroll deduction or automatically from another financial institution, your money will be directed to your primary savings account for the months you have skipped. Email your signed form to info@mtcu.org.

Please take my donation from my Checking/Savings Account # _____. I understand the donation will be withdrawn immediately and payments will not be skipped until June's payment has been made. I also understand if loan is delinquent on July 1st that I will be disqualified from the Skip a Payment program. You understand and agree that any additional payments (those beyond the original maturity) resulting from the exercise of the skip payment(s) may not be covered by GAP, a debt protection product, and that it is your responsibility to verify the impact of any skipped payment(s) on your insurance coverage.

Primary Borrower Date

Co-Borrower Date

Owner of Collateral (If applicable) Date

MTCU USE ONLY:

Form received by _____ Date _____

Completed by _____ Date _____

Comments/Notes: _____